

Press Release

Aster Teleservices Pvt. Ltd. appoints four eminent Independent Directors to the Board

Aster Teleservices Pvt. Ltd., a Hyderabad-based telecom and power infrastructure company, appointed N Vittal, Indira Parikh, ON Singh, and Nagendra Venkaswamy to the Board of the Company. These four eminent professionals bring with them decades of hands-on experience in academia, banking, government, and the telecom industry and fulfill the promoter's goal of building a strong multi-vertical company independently run by a highly competent Board and Management Team.

N Vittal is a highly respected civil servant from the IAS cadre (1960 batch). He has held numerous senior roles in the government of India, including Central Vigilance Commissioner, Chairman of the Telecom Commission, and Secretary of the Department of Telecommunications.

Professor Indira Parikh is the former Dean of the prestigious Indian Institute of Management at Ahmadabad (IIM-A) and a renowned scholar in Behaviourial Sciences. She is currently the Founder President of the Foundation for Liberal and Management Education (FLAME). .

Mr. O. N. Singh is currently the Chairman of Universal Sompo General Insurance and a Fellow Member of the Institute of Chartered Accountants of India. Previously, he was the Chairman and Managing Director (CMD) of Allahabad Bank.

Mr. Nagendra Venkaswamy is currently the Managing Director of Juniper Networks Pvt. Ltd. He is a graduate of IIM-A and was previously the Managing Director of Datacraft India. The new Board of Directors brings extensive experience across a variety of fields and a wealth of valuable perspectives, and reflects the company's market leadership in the telecom infrastructure space, growing presence in other verticals including power, as well as its expansion overseas. They join the existing Aster board comprised of 4 members of management and two representatives from the investors.

About Aster Teleservices

Aster was established in 1998 and has been at the forefront of India's telecom revolution for over a decade. It was promoted by Uppala Kantha Rao with an objective of providing a complete range of services from network planning and design, through Operation & Maintenance for telecom networks. It has since grown into all aspects of Telecom Infrastructure including manufacturing, servicing, and complete telecom integration in India, with a rapidly growing presence internationally. The company offers a complete range of services for telecom networks such as design, building, and turnkey maintenance.

Aster has also diversified and established similar services in the areas of Power Transmission and Distribution, Electrification, Lighting, Broadcast, Wind Energy, Pre Engineered Buildings, Railways; Prefabricated Equipment Shelters for Telecom application, Cold Storages, Defense and AHU segments. The resources of Aster, both human and financial, along with its technological knowhow have grown in sync with the expansion of business and customer needs.

New Silk Route and Jacob Ballas Capital (along with NY Life Investment Management) invested Rs. 240 crore in Aster Teleservices in August 2007 to fund business expansion. Company Website: <http://www.atspl.com>

About New Silk Route New Silk Route (NSR) is a leading Asia-focused growth capital firm founded in 2006 with over \$1.4 billion under management, focused on the Indian subcontinent, as well as other rapidly growing economies in Asia and the Middle East. The firm is led by Rajat Gupta, Victor Menezes, Parag Saxena and Dr. A. Hafeez Shaikh, each of whom has a distinguished track record of building and leading global organizations.

New Silk Route invests across rapidly-emerging economies in Asia and the Middle East, in rapidly growing or transforming sectors, and across the life-cycle of companies. The firm leverages its strong and experienced team of investment professionals with deep relationships in a variety of sectors in order to create value and contribute substantially to the future growth and success of its portfolio companies. NSR follows both a top-down approach focusing on macroeconomic investment themes, and bottom-up analysis which focus on evaluating potential portfolio companies based on their competitive position, along with the management team's track record and ability to execute a business plan and growth strategy.

For further information on NSR and its team, please visit <http://www.nsrpartners.com>

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